

Report to Carson City on Princeton Development Corporation activities related to Renewable Energy Economic Development

Contact: Eric Thompson, 510-655-6609, erict@princetonenergy.net
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While we are ramping up to an executed Pre-Development Agreement, the Princeton team has been getting started on recruiting companies for potential investments in the renewable energy industry in northern Nevada. Recent business transaction with wind industry equipment providers, as well as previously scheduled meetings in Austin last month, afforded opportunities which Princeton felt were important to advancing the Renewable Energy Strategy. This memo reports to you on the major Princeton contacts and conversations related to the Renewable Energy Economic Development project. Princeton has had other but less significant conversations and contacts not listed here.

Eric S. Mettler
President/COO
Alteryg Systems

NOTES: Alteryg contacted us about year ago looking for capital. We got seriously involved with them recently, in connection with the northern Nevada Renewable Energy Strategy. Alteryg is a fuel cell developer with a potentially breakthrough technology, but a fairly long way to go to commercialization of power market-scale products, although they have niche market products ready for commercialization. We are discussing with them raising the venture capital they need, plus assisting them with a physical location in northern Nevada. Initiated conversations about CC manufacturing growth.

Gold River, CA
916-853-0322
www.altergysystems.com

James R. Rasmussen
Renewable Energy Resources Initiative Leader
Bently Nevada

NOTES: Energy electronics developer located in the Carson City region. Recently bought by GE. Initiated discussions about joint projects.

Issaquah, WA
(425) 557-3055
www.bently.com

Guy Archbold
CEO

BluePoint Energy, Inc.

NOTES: Exploring growth of CC area manufacturing through PDC projects. Blue Point is loosely affiliated with Princeton through a common director, and Princeton holds a small equity position in the company. BPE has a very clean burning recip engine technology which meets stringent AQ standards, so it is poised for growth in the south coast region and elsewhere.

Granite Bay, CA
916 780.6764
www.bluepointenergy.com

Jan Kjaersgaard
Sales Director
Bonus Energy A/S

NOTES: Wind manufacturer. Initiated conversations about CC area investments. The Princeton team is one of the world's leading wind turbine buyers, so we enjoy good access to Bonus and the other WT manufacturers listed below. Bonus is one of the top wind turbine mfrs in the world. Jan is seriously interested in cooperating with us in northern Nevada, in part because he wants to crack our turbine order stream.

Brande,
Denmark
[45] 20904347
www.bonus.dk

Dean Anderson
West Region Development Leader
Clipper Wind

NOTES: Wind manufacturer. Initiated conversations about CC area investments. See below.

Carpenteria, CA
805-690-3275
<http://www.clipperwind.com/>

Brent Dealson
West Region Development Leader
Clipper Windpower, Inc.

NOTES: Wind manufacturer. open to locating in CC

Carpenteria, CA
805-690-3275

<http://www.clipperwind.com/>

James Brenton Dehlsen
Executive Vice President
Clipper Windpower, Inc.

NOTES: Wind manufacturer. Open to locating in CC. Initial conversations. Jim is an old friend and former partner. He is one of the wind industry's visionaries. Clipper has a potentially breakthrough technology for the power train in wind turbines, so landing Clipper for the region will be a major coup. One challenge will be convincing Clipper that northern Nevada has enough industrial infrastructure to support his processes.

Carpinteria, CA
(805) 690-3275

John R. Tuttle
President
DayStar Technologies

NOTES: Solar R&D. Has NV-based research on solar economic development models. Just before the 911 related economic pull-back, DayStar was closing on a major investment for development facilities in the Northern Nevada region. Even though these plans were curtailed, they are being revived with new players. Princeton will now help in these plans.

Grass Valley, CA
530.271.5557
www.daystartech.com

David Lamm, ESQ
President
Energy Unlimited Inc.

NOTES: Wind turbine R&D. Initiated conversations about CC area investments.
(818) 991-5095

Joe Pasquariello
Fenway Systems

NOTES: Wind software house with large share of the turbine controls market. Initiated conversations about CC area investments.

Oakland, CA
510-985-0794
<http://www.fenway.com>

Michael A. Peck
Gamesa

NOTES: Wind manufacturer. Initiated conversations about CC area investments. Gamesa is one of the world's leading WT mfrs and the only vertically integrated one, so it would be a major addition to the regional industrial base. Gamesa is making a major investment in R&D, in an attempt to become a serious rival to the Danes, Germans, and Americans in WT technology.

Washington, D.C.
(202) 463-7877
<http://iberamerica.com>

Jeffery S Ghilardi
Director, Origination
GE Wind Energy, LLC

NOTES: Wind manufacturer. Initiated conversations about CC area investments.
Tehachapi, CA
661-823-6813

Julian C. Timmerman
Process Engineer
Hitco Carbon Composites, Inc.

NOTES: Wind components manufacturer that supplies material and full composite structures to the wind industry. They would be attracted to the region to supply turbine blade needs. Initiated conversations about CC area investments.

Gardena, CA
310-970-5507

Leif Andersen
Sales Director
NEG Micon

NOTES: Wind manufacturer. Initiated conversations about CC area investments. NEGM is our partner in Turkey and is supplying WTs to our Mexican activities.

North Palm Springs, CA
(760) 251-5461

John Fedorko
President/Director of Operations
Nordex

NOTES: Wind manufacturer. Initiated conversations about CC area investments. Nordex is one of the top WT mfrs in the world. John expressed serious interest in northern Nevada, in connection with the Princeton Renewable Energy Strategy
Grand Prairie, TX
972-660-8888
www.nordexusa.com

Frank Parker
North American Biorefinery
NOTES: Biomass energy company. In talks to learn economic development and energy offerings.
Atlanta, GA

Jesse Stowell
Mechanical Engineer
Northern Power Systems
NOTES: Wind manufacturer with new products on the horizon for unique niche markets relevant to Northern Nevada. We have worked with them on markets analysis and continue to help them with business strategy consulting. Initiated conversations about CC area investments.
Waitsfield, VT
802-496-2955
www.northernpower.com

Greg Rosen
PowerLight
NOTES: Solar manufacturer with existing interest in NV. Initiated conversations about CC area investments. The new RPS credits legislation for DG solar significantly raises their interest in the Northern Nevada project.
Berkeley, CA
510-540-0550
<http://www.powerlight.com/index.html>

David J. Pemberton
Partner
Ridge Energy Storage & Grid Services L.P.
NOTES: Energy storage technology. Discussions about projects.
Houston, TX
(713) 552-9300

Soren Munk Skydsgaard
First Secretary (Economic)
Royal Danish Embassy

NOTES: Embassy representative looking for opportunities for small-medium size Danish companies. We will jointly be looking for ways to facilitate a tour by the Danish Ambassador to explore company siting opportunities. Ongoing discussions.

Washington, DC
(202) 797-5326

Steve Andrews
Structural Insulated Panel Association

NOTES: Energy efficiency component very applicable to NV and growing rapidly.
866-316-5300
<http://www.sipweb.com/>

Girish Tanti
Vice Chairman
Suzlon Wind Energy Corp.

NOTES: Wind manufacturer. Initiated conversations about CC area investments.
San Diego, CA
(858) 847-0574
www.suzlon-usa.com

Danny Thompson
Executive Secretary Treasurer, NV
United Steelworkers of America

NOTES: Union heavily involved in promoting renewable energy. Initiated conversations.

Reno, NV
775-882-7490

Johannes Poulsen
Johannes Poulsen, Managing Dir, of Vestas Wind A/S
Vestas - American Wind Technology, Inc.

NOTES: Wind manufacturer. Initiated conversations about CC area investments. Vestas is an unlikely prospect, because of their prior commitments to Oregon and South Korea.

Portland, OR

<http://www.vestas.dk/>

Larry Miles

Wind Turbine Company

NOTES: Wind R&D. Initiated conversations about CC area investments. WTC has an interesting technology which may potentially improve the economic efficiency and performance of wind turbines, so they represent a substantial upside for an investment in the region. WTC is also thinly capitalized, so we will work with them on this aspect of their activities as well as their manufacturing location.

Bellevue, WA

425-637-1470

www.windturbinecompany.com
